

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WATERLOO Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Education Service Center 1516 Washington Street Waterloo, IA 50702		Date of Public Hearing: 3/24/2025	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.waterlooschools.org/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	27,441,139	27,441,139	39,587,174
Instructional Support Levy	2	4,699,263	4,699,263	4,643,154
Management	3	3,827,914	3,827,914	3,103,313
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	2,248,901	2,248,901	2,295,454
Regular Physical Plant and Equipment	6	1,107,668	1,107,668	1,130,597
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	39,324,885	39,324,885	50,759,692
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		13.96640	13.69200	17.83824
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		647	931	43.89
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,856	4,159	45.62

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district's cash reserve levy was increased to offset the cost of special education and ELL expenditures not funded by the State. The cash reserve levy was also increased to replace lost federal funding resources needed to maintain district programs.